

KEDIA ADVISORY

DAILY SPICES REPORT

23 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	14,440.00	14,440.00	14,234.00	14,300.00	-0.39
TURMERIC	20-May-25	14,352.00	14,352.00	14,142.00	14,250.00	1.04
JEERA	20-Mar-25	22,525.00	22,680.00	22,450.00	22,625.00	0.27
JEERA	17-Apr-25	22,250.00	22,250.00	22,100.00	22,180.00	-0.07
DHANIYA	17-Apr-25	8,628.00	8,640.00	8,572.00	8,610.00	0.07
DHANIYA	20-May-25	8,658.00	8,698.00	8,646.00	8,666.00	-0.37

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	ઢારા	23,309.25	-0.33
Jeera	જોધપુર	24,125.00	0.1
Dhaniya	ગોડલ	7,874.30	0.21
Dhaniya	કોટા	7,851.30	0.15
Turmeric (Unpolished)	નિજામાબાદ	13,184.75	0.22
Turmeric (Farmer Polished)	નિજામાબાદ	13,955.90	0.03

Currency Market Update

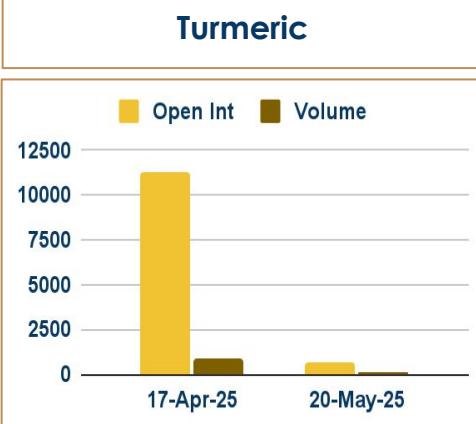
Currency	Country	Rates
USDINR	India	86.49
USDCNY	China	7.28
USDBDT	Bangladesh	122.38
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.44
USDAED	UAE	3.67
EURUSD	Europe	1.04

Open Interest Snapshot

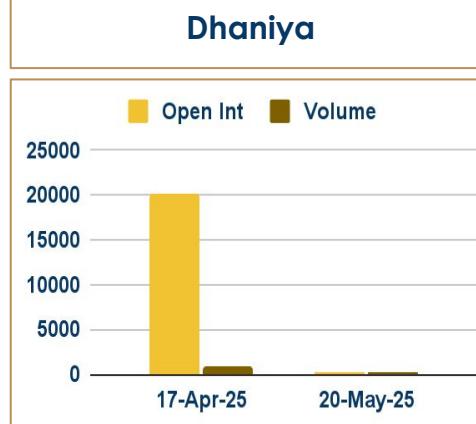
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-0.39	-0.18	Long Liquidation
TURMERIC	20-May-25	1.04	1.44	Fresh Buying
JEERA	20-Mar-25	0.27	-1.96	Short Covering
JEERA	17-Apr-25	-0.07	13.89	Fresh Selling
DHANIYA	17-Apr-25	0.07	0.95	Fresh Buying
DHANIYA	20-May-25	-0.37	34.38	Fresh Selling

OI & Volume Chart

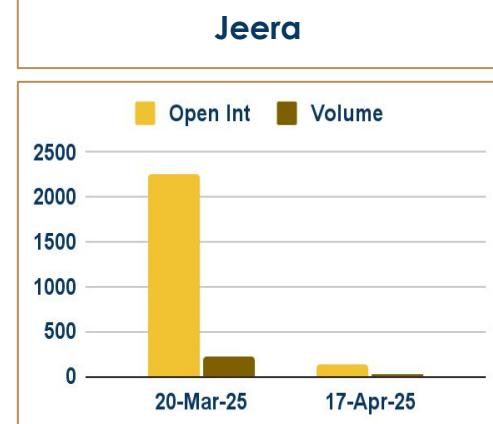
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA MAR @ 22400 SL 22200 TGT 22700-22900. NCDEX

Spread JEERA APR-MAR

-445.00

Observations

Jeera trading range for the day is 22360-22820.

Jeera gains on low level buying amid shortage of stocks is contributing.

However upside seen limited as demand is low and the current export business is being met from the available stock.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 23309.25 Rupees dropped by -0.33 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	22,625.00	22820.00	22730.00	22590.00	22500.00	22360.00
JEERA	17-Apr-25	22,180.00	22330.00	22260.00	22180.00	22110.00	22030.00

Technical Snapshot



BUY DHANIYA APR @ 8550 SL 8450 TGT 8650-8750. NCDEX

Spread DHANIYA MAY-APR

56.00

Observations

Dhaniya trading range for the day is 8540-8676.

Dhaniya gains on low level buying after prices dropped due to the off-season and good sowing reports.

Further, the cool weather is proving favourable for the crops, and there are no significant reports of damage.

With export opportunities yet to materialise, the market will now depend on the arrival of fresh crops.

In Gondal, a major spot market, the price ended at 7874.3 Rupees gained by 0.21 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,610.00	8676.00	8644.00	8608.00	8576.00	8540.00
DHANIYA	20-May-25	8,666.00	8722.00	8694.00	8670.00	8642.00	8618.00

Technical Snapshot



BUY TURMERIC APR @ 14200 SL 14000 TGT 14500-14700. NCDEX

Spread TURMERIC MAY-APR

-50.00

Observations

Turmeric trading range for the day is 14118-14530.

Turmeric dropped as harvesting has commenced in Karnataka and Andhra Pradesh and is expected to commence in Telangana.

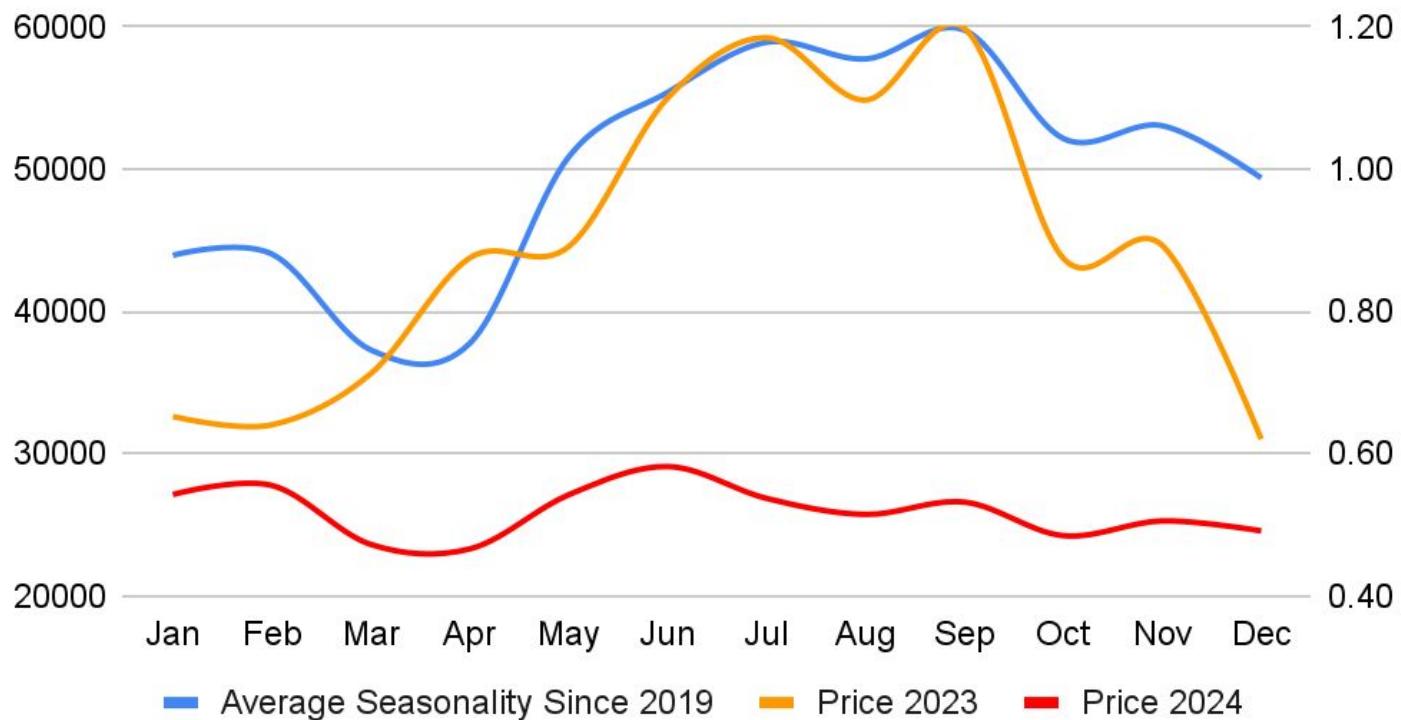
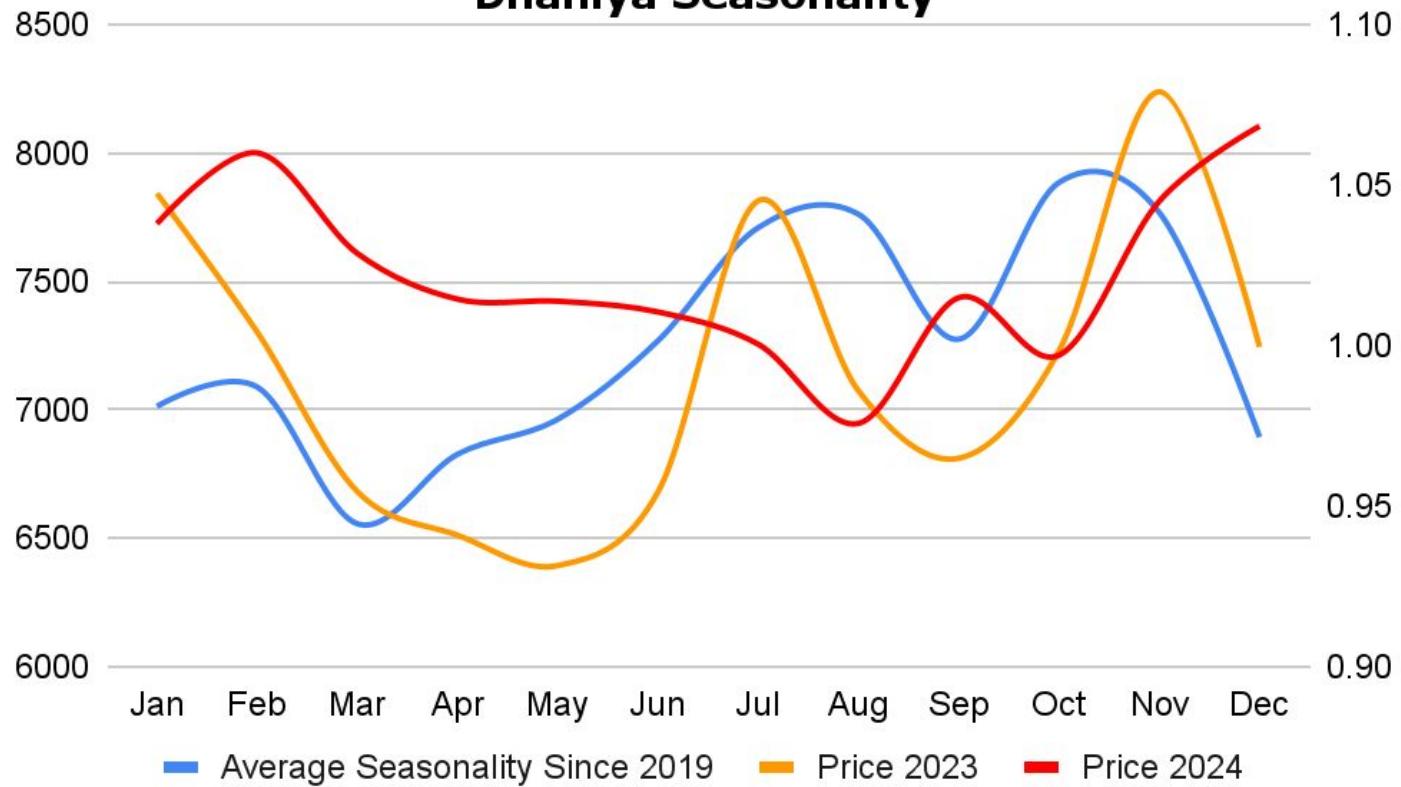
However downside seen limited amid concerns over slow growth of rhizomes and low yield estimates persist.

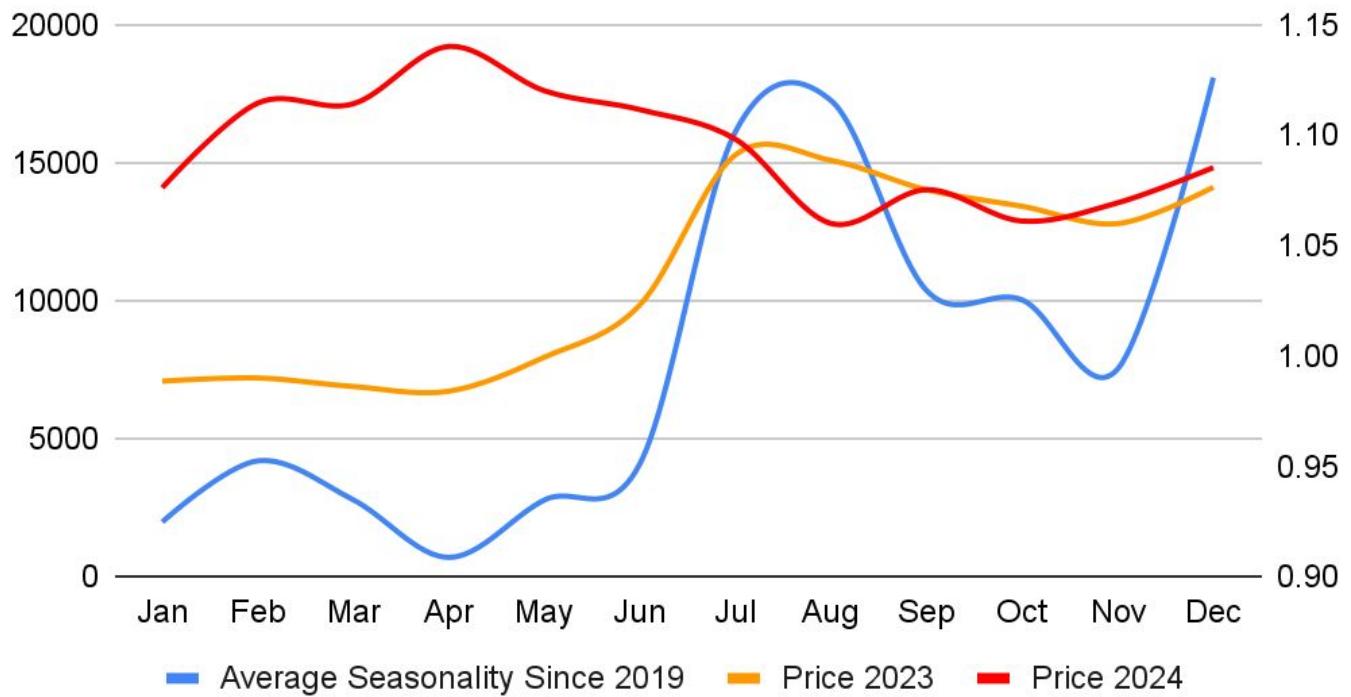
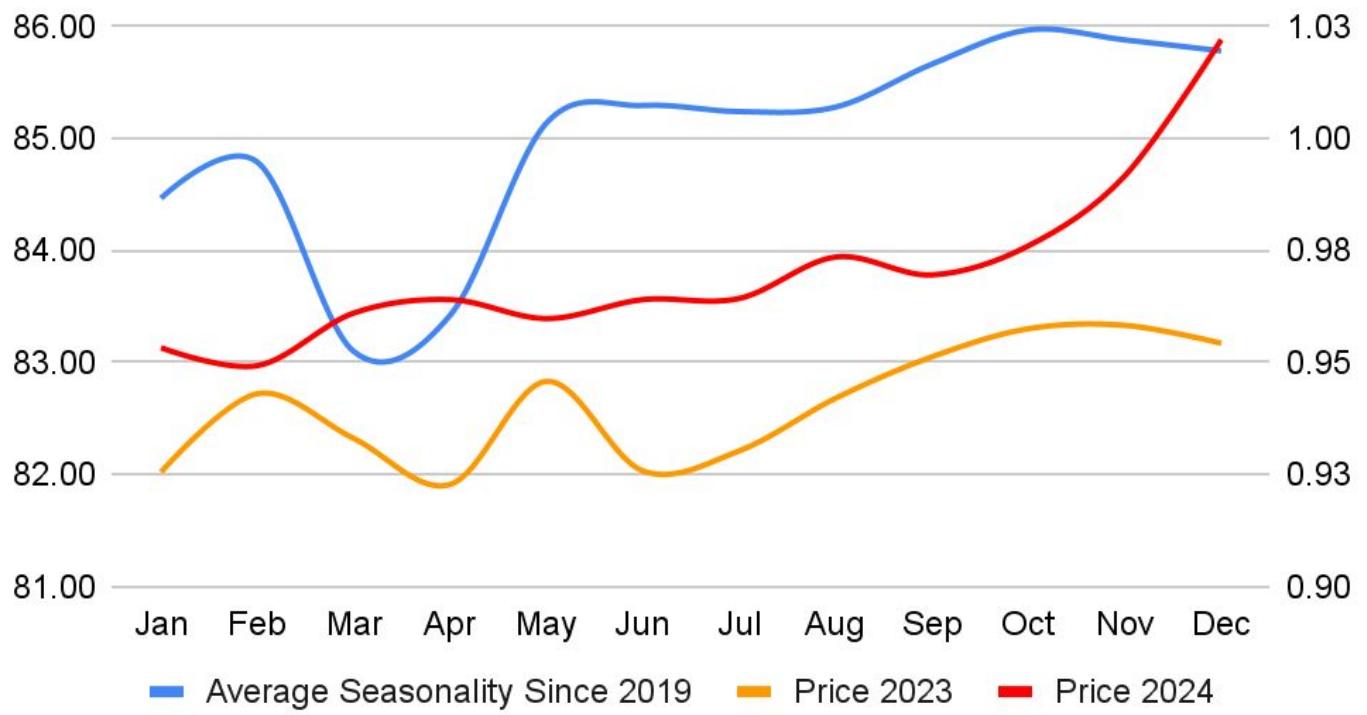
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13955.9 Rupees gained by 0.03 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	14,300.00	14530.00	14414.00	14324.00	14208.00	14118.00
TURMERIC	20-May-25	14,250.00	14458.00	14354.00	14248.00	14144.00	14038.00

Jeera Seasonality**Dhaniya Seasonality**

Turmeric Seasonality**USDINR Seasonality**



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER – INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER – INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301